

# Peter T. Calcagno

## Office:

School of Business and Economics  
College of Charleston  
Charleston, SC 29424  
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## Home:

7 Elmwood Ave.  
Charleston, SC 29403  
843-577-2166  
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## Education:

Ph.D., Economics, Auburn University, Auburn, Alabama, June 1997  
B.S., (*Magna Cum Laude*), Economics and History, Hillsdale College, Hillsdale, Michigan, May 1992

## Dissertation:

“State Economic Development and Changing Business Climates: The Impact of Direct Financial Incentives on Manufacturing Output” Co-Directors: John D. Jackson and Henry L. Thompson

## Teaching/Research Interests:

*Fields of Specialization:* Public Choice, Public Finance, and International Economics

*General Areas of Interest:* Applied Microeconomics, Regulation, History of Economic Thought, Regional Economics, and Money and banking

## Experience:

Aug. '08-Present	Director, Initiative for Public Choice & Market Process, Department of Economics and Finance, School of Business and Economics, College of Charleston
Aug. '07- Present	Associate Professor of Economics, Department of Economics and Finance, School of Business and Economics, College of Charleston
Aug. '03- July '07	Assistant Professor of Economics, Department of Economics and Finance, School of Business and Economics, College of Charleston
July '99- May '03	Assistant Professor of Economics, School of Business and Economics, Wingate University
Aug. '97- May '99	Assistant Professor of Economics, Department of Finance, Economics, and Accounting, College of Commerce and Business Administration, Jacksonville State University
March '97-Aug. '97	Adjunct Instructor of Economics, Department of Economics, School of Policy Studies, Georgia State University
Jan. '97-March '97	Adjunct Instructor of Economics, Department of Business/Social Science, DeKalb College
Sept. '94-Sept. '96	Graduate Teaching Assistant, Department of Economics, College of Business Administration, Auburn University

## Courses Taught:

Principles of Microeconomics	Public Finance
Principles of Macroeconomics	Intermediate Microeconomics
Money and Banking	Intermediate Macroeconomics
Labor Economics	Industrial Organization
Economics Principles & Business Policy	Public Sector Economics (MPA)
History of Economic Thought	Managerial Economics (MBA)

## Consulting:

Prepared a forecast for the hotel occupancy rate for the Charleston and tri-county area for the Office of Tourism Analysis, Department of Hospitality & Tourism Management, College of Charleston, August 2008.

Prepared a forecast for the hotel occupancy rate for the Charleston and tri-county area for the Office of Tourism Analysis, Department of Hospitality & Tourism Management, College of Charleston, August 2007.

Consultant to the President of Union Regional Medical Center prepared an economic impact study of the healthcare industry in Union County, NC, March 2000 - March 2001.

**Refereed Publications:**

“Patent Infringement and Royalty Rates: Is Litigation a ‘Deterrent?’” (with Frank Adams and Budina Naydenova) *Atlantic Economic Journal* – forthcoming.

“Political Action Committee Spending and Roll Call Voting in the U.S. House of Representatives: An Empirical Extension” (with John D. Jackson) *Economics Bulletin* Vol. 4 no. 25 2008: 1-11.

“An Institutional Analysis Of Voter Turnout: The Role Of Primary Type And The Expressive And Instrumental Voting Hypotheses” (with Christopher Westley) *Constitutional Political Economy* Vol. 19 no. 2 2008: 94-110.

“State Targeting of Business Investment: Does Targeting Increase Corporate Tax Revenue?” (with Frank Hefner) *Journal of Regional Analysis and Policy* Vol. 37 no. 2 2007: 90-102.

“Party Alternation, Divided Government, and Fiscal Performance within U.S. States” (with Monica Escaleras) *Economics of Governance* Vol. 8 no. 2 2007: 111-128.

“Integrating Macroeconomics and Corporate Finance in Executive Education” (with Frank Adams) – *Journal of Executive Education* Vol. 5 no 1 2006: 9-15.

“Restructuring before Privatization - Putting the Cart before the Horse: A Case Study of the Steel Industry in Romania” (with Frank Hefner and Marius Dan) – *Quarterly Journal of Austrian Economics* Vol. 9 no. 1 Spring 2006: 27-45.

“Incumbent Spending in Gubernatorial Elections: An Investigation of Primary Type and Candidate Deviation” (with Christopher Westley) – *Journal of Public Finance and Public Choice* Vol. XXIII no. 1&2 2005: 3-18.

“A Public Choice Perspective of State Financial Incentives: An Application of Hotelling’s Lemma” (with A. Frank Adams) *Journal of Business Industry and Economics* Vol. 5 Spring 2005, 47-60.

“State Economic Incentives: Stimulus or Resource Reallocation?” (with Henry L. Thompson) *Public Finance Review*, Vol. 35, No. 5, September 2004, 1-15.

“Political Primary Systems and Candidate Deviation” (with Christopher Westley and Richard Ault) *Eastern Economic Journal*, Vol. 30, No. 3, Summer 2004, 475-486.

“Practical Assessment of the Economic Impact of Healthcare Investment: A Case Study Approach” (with Barry Cuffe, Jeff von Freymann, and Lisa Schwartz) *Southern Business Review*, Vol. 28, No. 2, Spring 2003, 20-28.

“Characteristics of those “Offended” by Organ Procurement Alternatives” (with A. Frank Adams), *Atlantic Economic Journal*, Vol. 30, No. 2 June 2002, 222.

“Political Action Committee Spending and Senate Roll Call Voting” (with John D. Jackson), *Public Choice*, Vol.97, No.4, December 1998, 569-585.

**Other Publications:**

“A Public Choice Perspective of State Financial Incentives: An Application of Hotelling’s Lemma” (with A. Frank Adams) *Proceedings of the Society of Business Industry and Economics Annual Meeting* April 4-7, 2004, 146-147.

Elliot D. Sclar, *You don’t Always Get What You Pay For The Economics of Privatization*, *Quarterly Journal of Austrian Economics*, vol. 4, no. 4 (Winter), 2001 pp. 83-87.

“Can States Buy Business?” *The Free Market* Vol. 17, No. 4, April 1999.

“V-Chip Parenting” Ludwig von Mises Institute Daily Articles <http://www.mises.org> June 22, 1999

**Research in Progress:**

“Does Stringency of Gubernatorial Term Limits Matter?” (with Monica Escaleras) -Under Review

“Determinants of the Probability and Timing of Commercial Casino Legalization in the U.S.” (with Doug Walker) -Under Review

“Corruption and Voter Participation Evidence from the U.S. States” (with Bill Shughart and Monica Escaleras) -Under Review

“House Member Support for Fiscally Conservative Policy: Principle or Party?” (with Marian Currinder)

“An Experimental Investigation of Primary Choice and Voter Turnout” (with Calvin Blackwell)

**Papers Presented at Professional Meetings:**

- “Determinants of Commercial Casino Legalization in the U.S.” Association of Private Enterprise Education Meetings (Las Vegas, April 2008).
- “Corruption and Voter Participation: Evidence from the U.S. States” Public Choice Society Meetings (San Antonio, March 2008).
- “Costly Voting with Asymmetric Voting” Southern Economic Association Meetings (New Orleans, November 2007).
- “Determinants of Legalized Commercial Casino Gambling in the States” Southern Economic Association Meetings (New Orleans, November 2007).
- “Corruption and Voter Turnout: An Analysis of U.S. States” Southern Economic Association Meetings (New Orleans, November 2007).
- “An Analysis of State Expenditures and Varying Gubernatorial Term Limits” World Public Choice Society Meetings (Amsterdam, March 2007)
- “House Member Support for Fiscally Conservative Policy: Principle or Party?” Southern Economic Association Meetings (Charleston, November 2006)
- “Party Alternation, Divided Government, and Fiscal Performance within U.S. States” Public Choice Society Meetings (New Orleans, March 2006)
- “State Targeting of Business Investment: Does Targeting Increase Tax Revenue” Southern Regional Science Association Meetings (Arlington, April 2005).
- “Political Determinants of Fiscal Performance an Analysis of U.S. States” Public Choice Society Meetings (New Orleans, March 2005)
- “A Public Choice Perspective Of State Financial Incentives And Economic Development: An Application of Hotelling’s Lemma” Society of Business, Industry, and Economics Meetings (Branson, April 2004)

- “Are Political Parties Cost Minimizing?: A Panel Study of Campaign Spending and Primary Type” Public Choice Society Meetings (Baltimore, March 2004)
- “An Austrian Economics Perspective of the Privatization of the Steel Industry in Post-Communist Romania.” Austrian Scholars Conference (Auburn, March 2003)
- “Political Primary Systems and Voter Turnout: An Investigation of Gubernatorial Elections” Public Choice Society Meetings (San Diego, March 2002)
- “Do Blanket Primaries Lead to Candidates that are more Moderate? An Empirical Investigation of Blanket Primary Laws” Public Choice Society Meetings (San Antonio, March 2001)
- “State Economic Development Incentives: An Application of the Structure of Production” Austrian Scholars Conference (Auburn, April 1998)
- “Re-regulating the Cable Industry: A Probit Analysis of Competing Interest Groups” Public Choice Society Meetings (San Francisco, March 1997).
- “Direct Financial Incentives and Firm Location Decisions,” Southern Economic Association meetings (Washington, DC, November 1996)

**Other Presentations:**

“An Analysis of State Expenditures and Varying Gubernatorial Term Limits” Economics and Finance Seminar Series, College of Charleston, March 14, 2007.

“House Member Support for Fiscally Conservative Policy: Principle or Party?” Economics and Finance Seminar Series, College of Charleston, October 11, 2006.

“The Economics of Politics: Markets vs. Collective Decision Making” Bastiat Society August 3, 2005.

“Patent Infringement: A Statistical Analysis of Royalty Rates in Recent Court Cases” (with Frank Adams and Budina Naydenova) The National Association of Certified Valuation Analysts Twelfth Annual Consultants' Conference (Philadelphia, PA June 2005) Presented by Frank Adams

“Primary Types and Voter Turnout: An Institutional Analysis of Gubernatorial Elections” University of North Carolina Charlotte Economics Department Workshop April 2003.

“An Economic Justification for Rural Healthcare Investment” Wingate University Colloquium February 18, 2002.

“State Economic Incentives: Stimulus or Resource Reallocation?” Auburn University Economics Seminar October 18, 2002.

**Awards and Honors:**

College of Charleston School of Business and Economics Summer Research Grant 2008

Distinguished Teaching Award College of Charleston School of Business and Economics 2007-08

College of Charleston School of Business and Economics Summer Research Grant 2007

College of Charleston Summer Undergraduate Research Grant 2007

College of Charleston School of Business and Economics Summer Research Grant 2006

College of Charleston School of Business and Economics Summer Research Grant 2005

Phi Beta Sigma Business Professor of the Year 2003

Jessie Ball duPont Research Grant Summer 2002

Jacksonville State University Research Grant Fall 1998

College of Commerce and Business Administration Excellence in Service Award 1997-1998

Graduate Economic Fellowship, Ludwig von Mises Institute 1992-1997

Richard Wagner Scholarship for Economics 1987-1992

**Professional Service:**

Ad-hoc Reviewer for *Public Choice*

Member of Editorial Board of *Business Quest* on line business journal

Ad-hoc Reviewer for *Journal of Business, Industry, and Economics*

Ad-hoc Reviewer for *Political Research Quarterly*

Reviewer for Barry Moriarty Graduate Student Paper Competition (Southern Regional Science Association 2005)

**Conferences Attended:**

- Rights, Responsibilities, and Freedom: The Contributions of Armen A. Alchian (Invited participant Emigrant, MT October 2007)
- World Public Choice Society Meetings (Amsterdam, March 2007)
- Southern Economics Association Meetings (Charleston, SC November 2006)
- Public Choice Society Meetings (New Orleans, LA March 2006)
- Southern Regional Science Association Meetings (Arlington, VA April 2005)
- Public Choice Society Meetings (New Orleans, LA March 2005)
- Society of Business, Industry, and Economics Meetings (Branson, MO, April 2004)
- Public Choice Society Meetings (Baltimore, MD, March 2004)
- Public Choice Society Meetings (Nashville, TN, March 2003)
- Public Choice Society Meetings (San Diego, CA, March 2002)
- Public Choice Society Meetings (San Antonio, TX, March 2001)
- Public Choice Society Meetings (Charleston, SC, March 2000)
- Austrian Scholars Conference (Auburn, AL, April 1998)
- Public Choice Society Meetings (New Orleans, LA, March 1998)
- American Economic Association Meetings (New Orleans, LA, January 1997)
- Austrian Scholars Conference (Auburn, AL, April 1997)
- Public Choice Society Meetings (San Francisco, CA, March 1997)
- Austrian Scholars Conference (Auburn, AL, April 1996)
- Southern Economic Association Meetings (New Orleans, LA, November 1996)
- Southern Economic Association Meetings (Washington, DC, November 1995)

**Professional Memberships:**

Public Choice Society

Southern Economic Association

Association of Private Enterprise Education

**College and University Service:**

*College of Charleston*

Department of Economics and Finance – Organizer Economics and Finance Seminar Series, Fall 2006-Present

Department of Economics and Finance Faculty Senator, Fall 2005-Present

School of Business and Economics Faculty Development Committee, Chair, Fall 2007- Spring 2008

School of Business and Economics Faculty Development Committee, Fall 2005 - Spring 2007

School of Business and Economics Technology Committee, Fall 2003 - Spring 2005

School of Business and Economics Member Hospitality and Tourism Scholarship Committee Spring 2004

Member of Job Search Committee Department of Economics and Finance Spring 2004

*Wingate University*

Co-faculty advisor to Delta Sigma Pi Business Fraternity, 1999-2003

Academic Advisor for Business Majors, 2000-2003

School of Business and Economics Web Page Coordinator, 2001-2003

School of Business and Economics Web Page Improvement Committee, Chair 2000-2001

School of Business and Economics Bachelor of Science Curriculum Committee, 2000-2001  
MIS Curriculum Review Committee, 2001-2002  
MIS Curriculum Review Committee, Chair 2000-2001  
University Admissions Committee, Chair 2001-2002  
University Admissions Committee, 2000-2001  
University Business Affairs Committee, 1999-2000

*Jacksonville State University*

Advisor to Economics Club, 1998-1999  
CCBA Library Committee, 1998-1999  
CCBA Research Development Committee, 1998-1999  
CCBA Teaching Development Committee, 1997-1998  
CCBA Curriculum Committee, 1997-1998  
University Library Committee, 1998-1999