

OFFICE ADDRESS:

Department of Economics and Finance
College of Charleston
Charleston, S.C. 29424
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EDUCATION:

Ph.D., Economics, 1988, University of Kansas, Lawrence, Kansas.
M.A., Economics, 1985, University of Kansas, Lawrence, Kansas.
B.A., Economics, 1971, Rutgers College, New Brunswick, N.J.

TEACHING EXPERIENCE:

2006- present	Professor, College of Charleston
1999- 2006	Associate Professor, College of Charleston
1995 - 1999	Assistant Professor, College of Charleston.
1993 - 1995	Lecturer, University of South Carolina.
1988 - 1993	Assistant Professor, University of South Carolina.
1985 - 1988	Instructor, Washburn University.
1983 - 1985	Assistant Instructor, University of Kansas.
1983	Teaching Assistant, University of Kansas.

RESEARCH EXPERIENCE:

2007 – present Director, Office of Economic Analysis, College of Charleston.

1988 - 1995 Research Economist, Division of Research, University of South Carolina

1985 - 1988 Research Assistant, Institute for Public Policy and Business Research,
University of Kansas.

ADMINISTRATION:

2005- 2007 Chair, Department of Economics and Finance, College of Charleston

PUBLICATIONS (Refereed Journals):

Evans, Jocelyn D., and Frank Hefner. 2009. "Business Ethics and the Decision to Adopt Golden Parachute Contracts: Empirical Evidence of Concern for All Stakeholders." *Journal of Business Ethics*, Vol. 86, pp. 65-79. (on line version 2008, DOI 10.1007/s10551-008-9818-9)

Calcagno, Peter, and Frank Hefner. 2007. "State Targetting of Business Investment: Does Targeting Increase Corporate Tax Revenue?" *Journal of Regional Analysis and Policy*, 37 (2), pp. 90-102.

Hefner, Frank, and Calvin Blackwell. 2007. "The Economic Impact of the Recycling Industry in South Carolina," *Southern Business Review*, 32 (2), pp. 33-41.

Hefner, Frank, and J. Michael Morgan. 2006. "The Economic Impact of a University: A Critical Review of the Issues," *Journal of Business, Industry, and Economics*, Vol. 7, pp. 63-77.

Calcagno, Peter, Frank Hefner, and Marius Dan. 2006. "Restructuring before Privatization - Putting the Cart before the Horse: A Case Study of the Steel Industry in Romania," *Quarterly Journal of Austrian Economics*, 9 (1), pp. 27-45.

Litvin, Stephen W., John C. Crotts, and Frank Hefner. 2004. "Cross-Cultural Tourist Behaviour: A Replication and Extension Involving Hofstede's Uncertainty Avoidance Dimension," *International Journal of Tourism Research*, vol. 6, pp. 29- 37.

Hefner, Frank. 2002. "The Role of Beliefs and Cultural Attitudes in Economic Development," *The Review of Regional Studies*, 32(1), pp. 1-8.

Hefner, Frank, John Crotts, and Julie Flowers. 2001. "The Cost-Benefit Model as Applied to Tourism Development in the State of South Carolina, USA," *Tourism Economics*, 7(2), pp. 163-175.

Hefner, Frank, and with Douglas Woodward. 1999. "A Better Red: Romania's Transition from Communism," *Quarterly Journal of Austrian Economics*, 2(2), pp. 43-49.

Hefner, Frank L. 1997. "Using Input-Output Models to Measure Local Economic Impacts," *International Journal of Public Administration*, 20(8 & 9), pp. 1469-1487.

Hefner, Frank. 1996. "State Procurement Preferences: Evaluating their Economic Benefit," *Spectrum: The Journal of State Government*, 69(1), pp. 33-38.

Hefner, Frank. 1995. "Can Corporate Treasurers Forecast Interest Rates?" *Journal of Business and Economic Perspectives*, 21(1), pp. 16-19.

Hefner, Frank, and Paulo Guimaraes. 1994. "Backward and Forward Linkages in Manufacturing Location Decisions Reconsidered," *The Review of Regional Studies*, 24(3), pp. 229-244.

Guimaraes, Paulo, Frank L. Hefner, and Douglass P. Woodward. 1993. "Wealth and Income Effects of Natural Disasters: An Econometric Analysis of Hurricane Hugo," *The Review of Regional Studies*, 23(2), pp. 97-114.

Hefner, Frank L., and Timothy Burson. 1992. "The Determinants of Regional Infrastructure Spending," *Regional Science Perspectives*, 22(2), 1992, pp. 19-29.

Hefner, Frank L. 1992. "The Regional Impact of Military Retirees," *Armed Forces and Society*, 18(3), pp. 407-414.

Hefner, Frank L. 1991. "A Methodology to Calculate Regional Capital Investment Multipliers," *Regional Science Perspectives*, 21(2), pp. 27-33.

Hefner, Frank L., and Michael P. Hurley. 1991. "Inside Versus Outside Money in Interest Rate Determination," *The Kentucky Journal of Economics and Business*, Vol. 11, pp. 81-88.

Hefner, Frank L. 1991. "Intertemporal Consumption in Discrete Time: Two Examples," *Review of Business and Economic Research*, 26(2), pp. 41-47.

Hefner, Frank L. 1990. "Using Economic Models to Measure the Impact of Sports on Local Economies," *Journal of Sport and Social Issues*, 14(1), pp. 1-13.

Hefner, Frank L. 1990. "Cointegration of Regional GSP with GDP," *Studies in Economic Analysis*, 13(2), pp. 43-58.

CHAPTERS:

Hefner, Frank L., and Douglass Woodward, "Foreign Direct Investment Linkages and Entrepreneurial Development in Poland: Two Case Studies," in Arie Ullman and Alfred Lewis (editors), *Privatization and Entrepreneurship: The Managerial Challenge in Central and Eastern Europe*, International Business Press, Binghamton, N.Y., 1997, pp.155 - 166.

Hefner, Frank, "Using Economic Models to Measure the Impact of Sports on Local Economies," In Peter Graham (editor), *Sport Business: Operational and Theoretical Aspects*, WCB Brown and Benchmark, Dubuque, IA., 1994, pp. 145- 158.

PROCEEDINGS AND ABSTRACTS:

"Response of Tourism-Based Coastal Economies to Seasonal Fluctuations and Exogenous Economics Shocks," with Thomas Secrest, *Proceedings*, 32 Annual Meeting Southeastern Chapter of the Institute for Operations Research and the Management Sciences (INFORMS), 1996, pp. 428-429.

"Measuring Economic Loss to a Regional Economy," *Proceedings*, Southeast Decision Sciences Institute Twenty-Sixth Annual Meeting, p. 38, 1996.

"Measuring Economic Loss to a Regional Economy," Abstract, *Journal of Forensic Economics*, 8 (1) 1995, p. 96.

BUSINESS AND ECONOMIC REVIEWS:

"Kiawah Island: Economic Powerhouse," with John C. Crotts, *Business and Economic Review* (University of South Carolina), Jan.-Mar., 2005, Volume 51, Number 2, pp. 13-16.

"Color Us Graying: S.C. Retirement Trends," with Douglas P. Woodward and Sandra J. Teel, *Business and Economic Review* (University of South Carolina), Jan.-Mar., 1999, Volume 45, Number 2, pp. 3-11.

"Attracting Retirees: Good for the Economy?" with Douglas P. Woodward, *Business and Economic Review* (University of South Carolina), Jan.- Mar., 1996, Volume 42, Number 2, pp 3-9.

"Can Economists Forecast?" *Business and Economic Review* (University of South Carolina), Jan.- March, 1993, Vol. 39, No. 2, pp. 41-42.

"South Carolina's Senior Living Industry," with Randolph Martin and Sandra J. Teel, *Business and Economic Review* (University of South Carolina), July-September 1991, Vol. 37, No. 4, pp. 3-6.

"Infrastructure Decay and Tax Policy in Kansas," *Kansas Business Review*, Spring 1991, Vol. 14, No. 3, pp. 12-14.

Hefner, Frank L., "A Note on Import Coefficients in Input-Output Models," *Review of Business and Economic Research*, Vol. 24, No. 2, Spring 1989, pp. 85-87.

"Northeast Kansas," *Kansas Business Review*, Vol. 11, No. 2, Winter 1987-1988, pp.6-8.

"The Kansas Economy," *Kansas Business Review*, Vol. 11, No. 1, Fall 1987-1988, pp.20-24.

"The Kansas Economy," *Kansas Business Review*, Vol. 10, No. 3, Spring 1986-1987, pp.24-27.

"The Laffer Curve in Kansas," *Kansas Business Review*, Vol. 10, No. 2, Winter 1986-1987, pp. 18-20.

NEWSPAPERS:

"Magnet Student Traces Random Walk- Theory," *The Post and Courier*, Dec. 25, 2000, E11.

"Dorm Heating, Fed Have a Lot in Common," *The Post and Courier*, Dec. 4, 2000, E19.

"Board Expects a Slowdown in S.C." *The Post and Courier*, Oct. 30, 2000, E9.

"There Well May Be More of You than You Think," *The Post and Courier*, July 17, 2000, E8.

"Port Expansion: Global Benefits - Local Costs," *The Post and Courier*, Dec. 27, 1999, E8.
"Economic Growth Bucking the Curve," *The Post and Courier*, May 17, 1999, D10.
"Research Reveals Link in Schools, Housing Cost," *The Post and Courier*, April 12, 1999, D14.
"MUSC Economic Impact Significant," *The Post and Courier*, March 15, 1999, D10.
"An International Perspective on S.C.," *The Post and Courier*, Feb. 8, 1999, D3.
"Is this Economic Expansion Different?" *The Post and Courier*, Jan. 25, 1999, D3.
"Hyper-Inflation Means hyper-Cure," *The Post and Courier*, November 9, 1998, D2.
"Riddle of Russia's Situation is Baffling," *The Post and Courier*, Oct. 12, 1998, D8.
"Coca-Cola Boon to Romanian Transition," *The Post and Courier*, Sept. 7, 1998, F3.
"Doomsayers Didn't Stop Economy," *The Post and Courier*, August 3, 1998, D16.
"How to Understand Economic Impact Studies," *The Post and Courier*, July 6, 1998, F2.
"Liberal Arts Just the Ticket for Business Future," *The Post and Courier*, June 1, 1998, D3.
"Why is Good News Always Seen as Bad?" *The Post and Courier*, May 4, 1998, D18.
"Greenspan Really is the Life of the Party," *The Post and Courier*, March 9, 1998, D6.
"Charleston Must be Cautious of Growth," *The Post and Courier*, February 9, 1998, D7.
"Trends Predicted for the New Year," *The Post and Courier*, December 29, 1997, D6.
"Air South: Economic Flight of Folly," *The Post and Courier*, December 1, 1997, D19.
"General Stock Trends Can Mean Wild Moves," *The Post and Courier*, November 3, 1997, D9.

"Figures in Economic Impact Studies Can Be Manipulated," *The Atlanta Journal/The Atlanta Constitution*, June 11, 1995, p. R6.

"States Need to Balance Industry Incentives, Benefits," *The Atlanta Journal/The Atlanta Constitution*, March 26, 1995, p. D5.

"S.C. Tax Proposal Based on a Flawed Theory," *The Atlanta Journal/The Atlanta Constitution*, Jan. 15, 1995, p. R5.

"S.C. Economic Outlook Sunny Despite Cutback Possibilities," *The Atlanta Journal/The Atlanta Constitution*, Dec. 18, 1994, p. H6.

"Charleston Surviving Defense Cutbacks," *The Atlanta Journal/The Atlanta Constitution*, Oct. 23, 1994, p. Q5.

OTHER PUBLICATIONS:

"The Graying of South Carolina: The Growing Senior Population and the Housing Market," with Douglas P. Woodward, CAREER News, (Center for Applied Real Estate Education and Research, Darla Moore School of Business, The University of South Carolina, August, 1998, p. 4.

"Manufacturing Bullish in South Carolina," The Competitive Edge, (Quarterly publication of the SMTTC) Vol. 3, No. 2, Spring 1996, p. 13.

"Education and Economic Development," Dynamics, (Quarterly publication of the S.C. Commission on Higher Education), Winter 1996, p. 3.

"Economic Forecast - Will Construction Lead the Way?" The Real Estate Report Columbia, S.C., Vol. 11, 1992, pp. 14-17.

"Economic Forecast - On the Edge," The Real Estate Report Columbia, S.C., Vol. 1, 1992, pp. 10-11, 24.

"Rolling Growth Predicted for S.C. Economy," Economic Developments, Vol. 4, No. 10, August, 1990, p. 5.

"Personal Income Drop Tied to Hugo Calculations," Economic Developments, Vol. 4, No. 5, March 1990, pp. 7-8.

"Economic Analysis in Light of Hugo," Economic Developments, Vol. 4, No. 1, November 1989, p. 5.

"Economic Growth Forecast for State," Economic Developments, Vol. 3, No. 10, August 1989, pp. 4-8.

MONOGRAPHS:

Impact Analysis for Film Production in South Carolina, South Carolina Council for Economic Development, April 29, 2008.

(<http://www.scommerce.com/docdirectory/ResearchFolder/Film%20Cost%20Benefit%20Analysis%202008%20by%20Frank%20Hefner,%20College%20of%20Charleston.pdf>)

An Analysis of the Impacts of Property Tax-Based Economic Incentives on School Districts in South Carolina, with Randolph Martin, Harry Miley, Holley Ulbrich, and Douglas Woodward, S.C. School Boards Association, March 2000. (<http://www.scsba.org/impact.htm>)

House Price Impacts of School District Choice, with John Kilpatrick, The South Carolina Center for Applied Real Estate Education and Research (CAREER), University of South Carolina, Columbia, S.C., March 1999.

Seniors and the South Carolina Housing Market, with Douglas P. Woodward and Sandra J. Teel, The South Carolina Center for Applied Real Estate Education and Research (CAREER), University of South Carolina, Columbia, S.C., March 1999.

The Economic Impact of Peppertree's Timeshare Resorts on North Carolina and South Carolina Economies, with John Crotts, J. Michael Morgan, and Leon Danielson, Peppertree Resorts, Ltd., 1998.

Benchmarking Technology-Based Entrepreneurship in the Charleston Region, with David Gibson, James Jarrett, Michele Chesser, Mary Graham, Jacquelyn Warren, and Lloyd Brown, Charleston's Center for Technological Innovation, Charleston, S.C., 1997.

Retirement and Economic Development in South Carolina, with Douglas Woodward, Division of Research, College of Business Administration, University of South Carolina, Columbia, S.C.

Dec. 1995.

The Impact of FDI on Transitional Economies: The Case of Coca-Cola in Poland and Romania, with Douglas Woodward, Jeffrey Arpan, James Kuhlman, and William R. Folks. Working Paper D-95-10, College of Business Administration, University of South Carolina, Columbia, S.C.

Foreign Direct Investment in Transitional Economies: The Coca-Cola System in Poland and Romania, with Douglas Woodward, Jeffrey Arpan, James Kuhlman, and William R. Folks, International Business Program and Division of Research, College of Business Administration, University of South Carolina, March 1, 1995.

The Potential Economic Impact of Air South on the Columbia Metropolitan Area, Division of Research, University of South Carolina, January 10, 1994.

The Economic Impact of the USC System: Update, with Randolph Martin, et al., Division of Research, University of South Carolina, December 1993.

Evaluation of the South Carolina ports Authority 1990 Economic Impact Analysis, with Douglas P. Woodward, Division of Research, University of South Carolina, September 1991.

South Carolina and the Telecommunications Equipment Manufacturing Industry, with Karen Garrett, et al., South Carolina State Development Board, Columbia, S.C., July 11, 1991.

Economic Impact of the University of South Carolina, with Randolph Martin, et al., Division of Research, University of South Carolina, April 1991.

Economic Impact of the Senior Living Industry in South Carolina, with Randolph Martin, et al., Division of Research, University of South Carolina, March 1991.

Manufacturing and Economic Development: Interindustry Linkages in South Carolina, with Randolph Martin, et al., Division of Research, University of South Carolina, March 1991.

South Carolina Infrastructure Requirements by Commodity, with Arno Hart, South Carolina State Development Board, October 1990.

Target Industry Selection - Marketing South Carolina, with James Burks, et al., South Carolina State Development Board, Columbia, S.C., July 23, 1990.

The Potential Economic Impact of a Residential/Retirement Community on the Economy of Hampton County, with Randolph Martin, et al., Division of Research, University of South Carolina, February, 1990.

The Potential Economic Impact of an Industrial Park on the Economy of Hampton County, with Randolph Martin, et al., Division of Research, University of South Carolina, February, 1990.

Introductory Economics, with Joseph Sicilian, Independent Study, Division of Continuing Education, University of Kansas, 1988.

Final Report: Research Improvement Award for Economic Modeling, with Anthony Redwood, et al., Institute for Public Policy and Business Research, University of Kansas, June, 1987.

PAPERS PRESENTED:

“State Targeting of Business Investment: Does Targeting Increase Tax Revenue?” with Peter Calcagno, 44th Annual Meeting of the Southern Regional Science Association, April 7-9, 2005, Arlington, VA.

“The Role of Beliefs and Cultural Attitudes in Economic Development,” Presidential Address, 41st Annual Meeting of the Southern Regional Science Association, April 11-13, 2002, Arlington, VA.

“The Economic Impact of a University: A Critical Review of the Issues,” with J. Michael Morgan, 40th Annual Meeting of the Southern Regional Science Association, April 5-7, 2001, Austin, Texas.

“Fiscal Impact Analysis for Mt. Pleasant, S.C.,” with Harry Miley, 39th Annual Meeting of the Southern Regional Science Association, Miami Beach, Fl, April 13-15, 2000.

“The BEA Cost - Benefit Model as Applied to Tourism Development,” with John Crotts and Julie Flowers, 39th Annual Meeting of the Southern Regional Science Association, Miami Beach, Fl, April 13-15, 1999.

“The Economic Impact of a University: A Critical Review of the Issues,” with J. Michael Morgan, 38th Annual Meeting of the Southern Regional Science Association, Richmond, VA., April 15-17, 1999.

“House Price Impacts of School District Choice,” with John Kilpatrick, 38th Annual Meeting of the Southern Regional Science Association, Richmond, VA., April 15-17, 1999.

“House Price Impacts of School District Choice,” with John Kilpatrick, American Real Estate and Urban Economics Association (AREUEA), presented at the Allied Social Sciences Association Meetings, New York, Jan. 2 - 5, 1999.

"An I-O Approach to Understanding the Impact of FDI in Transitional Economies," with Douglas Woodward, 36th Annual Meeting of the Southern Regional Science Association, Memphis, Tennessee, April 17-19, 1997.

"From Communism to Coca-Cola: The Role of Foreign Direct Investment in Transitioning Economies," with Douglas Woodward, New College, USF Conference on Central and Eastern Europe, Sarasota, Florida, April 3-5, 1997.

“Economic and Commercial Development in an Economy with Anticipated Economic Shocks,” with Thomas Secrest and Robert Burney, Annual Fall meeting of the Southeast Region Council on Hotel, Restaurant, and Institutional Educators (SECHRIE), Greenville, N.C., Oct. 24-25, 1996.

“Responses of Tourism-Based Coastal Economies to Seasonal Fluctuations and Exogenous Shocks,” with Thomas Secrest, 1996 Annual Meeting of Southeastern Chapter of INFORMS, Myrtle Beach, S.C., Oct. 3-4, 1996.

“Cost Benefit Analysis of an Economic Incentive: The Fee-in-Lieu of Property Tax in South Carolina,” with Robert Martin, 35th Annual Meeting of the Southern Regional Science Association, Baltimore, Maryland, April 11-14, 1996.

“Measuring Economic Loss to a Regional Economy,” Southeast Decision Sciences Institute, Charleston, S.C., Feb. 21-23, 1996.

"The Impact of FDI on Transitional Economies: The Case of Coca-Cola in Poland and Romania," with Douglas Woodward, Jeffrey Arpan, James Kuhlman, and William Folks, Academy of International Business annual meeting, Seoul, Korea, Nov. 15-18, 1995.

"Combined Forecasting and Policy Simulation with an Econometric Model of South Carolina," 34th Annual Meeting of the Southern Regional Science Association, San Antonio, Texas, April 20-23, 1995.

"Optimal Procurement Preferences: A Note on State Government Purchases," 33rd Annual Meeting of the Southern Regional Science Association, Orlando, Fl., April 7-10, 1994.

"The Endogeneity of Money: An Old Debate Reconsidered with New Money," 67th Western Economic Association Meetings, San Francisco, CA., July 9-13, 1992.

"An Econometric Analysis of the Economic Impacts of Hurricane Hugo," with Douglas P. Woodward and Paulo Guimaraes, Thirty-First Annual Southern Regional Science Association Meeting, Charleston, S.C., April 3-5, 1992.

"Backward and Forward Linkages in Location Decisions Reconsidered," with Paulo Guimaraes, Thirty-Eighth North American meetings of the Regional Science Association International, New Orleans, La., November 7-10, 1991.

"The Determinants of Infrastructure Spending by States," with Timothy Burson, Thirty-Seventh North American Regional Science Meetings, Boston, Mass., November 9-11, 1990.

"Infrastructure in a Regional Computational General Equilibrium Model," Urban Affairs Association 1990 Annual Meeting, Charlotte, N.C., April 18-21, 1990.

"Using Economic Models to Measure the Impact of Sports on Local Economies," International Conference on Sports Business, Columbia, S.C., November, 1989.

"Changing Business Patterns in Kansas Counties, 1977-1984," Kansas Economic Association, Topeka, KS., 1987.

SPONSORED PROGRAMS AND RESEARCH

2005 The Economic Impact of Recycling in South Carolina, S.C. Department of Health and Environmental Control, Principal Investigator.

2002 Evaluation of the Cost-Benefit Model for the Film Industry, S.C. Film Office, S.C. Department of Commerce, Principal Investigator.

1998 House Price Impacts of School District Choice, Center for Applied Real Estate Education and Research, University of South Carolina, Principal Investigator.

Development of an Undergraduate Major in International Business, U.S. Department of Education, Co-collaborator.

1995 Retirement and Economic Development: A Public Policy Perspective. S.C. Department of Parks, Recreation, and Tourism. Co-investigator.

1994 Case Study of Coca-Cola's Investments in Central and Eastern Europe. Coca-Cola through the Society of International Business Fellows. Co-investigator.

Economic Impact of S.C. Ports Authority Terminal X. S.C. State Ports Authority. Principal investigator

Economic Impact of U.S. Private Direct Overseas Investments. Ernst and Young and O.P.I.C. Co-investigator.

1991 Evaluation of the South Carolina State Ports Authority Economic Impact Study, S.C. State Ports Authority. Co- investigator.

Target Industry Selection - Marketing South Carolina, Telecommunications Industry. Project Director for MBA Summer Field Study in cooperation with the S.C. State Development Board.

1990 An Analysis of the Damage and Effects of Hurricane Hugo and Status of Recovery One Year Later. Prepared for the Governor's Office Division of Intergovernmental Relations. Prepared by the Fontaine Company and the Division of Research. Co – Investigator.

The Economic Impact of the University of South Carolina System. Prepared for the

Special Assistant to the President, the University of South Carolina. Co – Investigator.

Strategic Market Analysis, S.C. State Development Board. Co – investigator.

Target Industry Selection - Marketing South Carolina.

Project Director for MBA Field Study Team from the University of South Carolina working in with the South Carolina State Development Board.

1989 Economic Impact of the Senior Living Industry in South Carolina. South Carolina Department of Parks, Recreation, and Tourism. Co - investigator.

The Potential Economic Impact of a Retirement Community and an Industrial Park on the Economy of Hampton County. Prepared for the Fontaine Company, Columbia, S.C. Co - investigator.

Evaluation of the South Carolina State Port Authority 1987 Economic Impact Analysis, S.C. State Ports Authority. Co - investigator.

Manufacturing in Economic Development Interindustry Linkages in South Carolina. The South Carolina Commission on Higher Education's "Cutting Edge" Research Fund. Co - investigator.

Human Resources and Economic Development Issues and Policies for South Carolina, Liz Claiborne, Inc. Co - investigator.

CONSULTING:

Client: The Town of Mt. Pleasant
Project: Budget Forecast Analysis. 2008

Client: Medical University of South Carolina
Project: Economic Impact of MUSC. 2007

Client: S.C. Patriots Point Authority
The Economic Impact and Social Contribution of the Patriot's Point Authority.
(with John Crotts, 2005)

Client: The Town of Kiawah
Project: Economic Impact of Kiawah Island.(with John Crotts) 2004

Client: Medical University of South Carolina
Project: Economic Impact of MUSC. 2003.

Client: Charleston Art Gallery Association
Project: Economic Impact of Art Galleries. (with John Crotts) 2002.

Client: Charleston County
Project: Property Tax Caps and Gentrification. 2001.

Client: MUSC Foundation for Research Development
Project: Economic Impact of Research at MUSC, Update. 2001.

Client: S.C. Department of Parks, Recreation, and Tourism
Project: The BEA Cost-Benefit Model as Applied to the Tourism Industry: An Operational Approach. (with Miley and Associates) 2000.

Client: Navigant Consulting
Project: Forecasting medical expenses for diabetic patients. 2000.

Client: Equivest Finance Company
Project: The Economic Contribution of Equivest Resorts on the Economy of the U.S. Virgin Islands. (with John Crotts) 2000.
The Economic Impact of Equivest on the Newport, Rhode Island Economy. (with John Crotts) 2000.

Client: S.C. Department of Parks, Recreation and Tourism
Project: Evaluation of BEA Cost-Benefit Model for Tourism. (with John Crotts) 1999.

Client: Orient Express Hotels: Charleston Place
Project: Economic Impact of the Charleston Place. (with John Crotts) 1999.

Client: Horry County Board of Education
Project: Fiscal Impact of Proposed Multi-County Business Park. 1999.

Client: Miley and Associates
Project: Fiscal Impact Analysis for Mt. Pleasant. 1999.

Client: MUSC Foundation for Research Development
Project: Economic Impact of Research at MUSC. 1999.

Client: Santee Cooper
Project: An Economic Impact Analysis of Locating Santee Cooper's Rainey Generating Station in Anderson County, S.C. (with J. Michael Morgan) 1999

Client: Wharton Econometrics Forecasting Associates (WEFA)
Project: Expert testimony relating to BellSouth Long Distance, Inc. before the S.C. Public Service Commission, Docket No. 97-101-C. July 1997.

Client: The IC² Institute, The University of Texas
Project: Development and Implementation of a Coastal Environmental Technology

Commercialization Center. 1997.

Client: Lewis, Babcock and Hawkins, Attorneys at Law, Columbia, S.C.
Project: Expert witness in a bankruptcy case. 1995.

Client: S.C. Forestry Commission, Columbia, S.C.
Project: Target Industry Study for the Forestry Products Industry. 1995

Client: Colonial Rubber Works, Inc. Kingstree, S.C. (with Doug Woodward)
Project: The Economic Impact of a Plant Shutdown in Williamsburg County. 1994

Client: Charleston Trident Homebuilders Association, Charleston, S.C.
Project: Economic Forecast of the Trident Area Economy after the Naval Base Closing. 1993.

Client: Lewis, Babcock, and Hawkins, Attorneys at Law, Columbia, S.C.
Project: Expert witness in Federal court regarding the economic impact of the state procurement preference law. 1992.

Client: Wilbur Smith Associates, Columbia, S.C.
Project: Consultation on the use of RIMS II and REMI in measuring economic impacts, evaluation of data, and interpretation of results:
The Economic Impact of Air Freight (2003)
The Carolina Bays Parkway (1993)
The Economic Impact of Local Transit in Florence, S.C. (1990)
U.S. Aviation Impact (1989)
The Economic Impact of Local Roads in Idaho (1989)
The Economic Impact of Airports in Maryland (1989)

ACADEMIC SERVICE:

Referee for *The Annals of Regional Science* 2002
Economics of Education Review 1997
The International Executive 1996
Armed Forces and Society 1993, 2001
The Review of Regional Studies 1991, 1993, 1994, 1995, 1998, 1999, 2002
Journal of Sport and Social Issues 1991
Studies in Economic Analysis: 1989, 1990, 1991
Growth and Change: 1989, 2004
1999 Conference of the Association of Marketing Theory and Practice
International Journal of Hospitality and Tourism Administration 1999
Contemporary Economic Policy 2001
Journal of Business, Industry and Economics 2004

Textbook Reviewer:

Carnival on Wall Street: Global Financial Markets in the 1990's, Wiley Company, November, 2001.

Macroeconomics: Theories, Policies, and International Applications by Miller and VanHoose, 2nd Edition, South-Western, June, 2001.

Prentice Hall:

Price Theory and Applications by Jack and David Hirshleifer, 6/e, Prentice Hall, Sept., 2000.

The Theory and Practice of International Financial Management by Reid Click and Joshua Coval, Prentice Hall, 2000.

Foundations of International Financial Management by Hodrick and Bekaert, Prentice Hall, 1999

International Finance by James Baker, Prentice Hall, 1999

Dissertation Committees (University of South Carolina):

Member: Julie Cagle (Finance) (1992)
Thomas Secrest (Finance) (1992)
Lisa Fairchild (Finance) (1992)
Timothy E. Burson (Economics) (1992)
Jocelyn Evans (Finance) (1991)
Dale Blizzard (Economics) (1989)

Masters' Theses (College of Charleston)

Member: Tommy Linstroth (Environmental Studies) (2004)
Member: Nicholas Boeschen (Environmental Studies) (2004)

Masters' Theses (University of South Carolina):

Chair: Bobby Cantey (Economics) 1995
Muctaru Kabba (Economics) (1994)
Wade King (Economics) (1993)
Zubin Dowlaty (Economics) (1993)
Greg Weldon (Economics) (1992)
Michael Hurley (Economics) (1990)
Member: Timmons Pettigrew (Economics) (2005)
Leon Brunson (Economics) (1995)
Stephan Avery (Government and International Studies) (1992)
Stephen Baglione (Economics) (1992)

Conference Participation:

45th Southern Regional Science Association, March 29-31, 2006, Charleston, S.C., session chair.

43rd Southern Regional Science Association, March 11-13, 2004, New Orleans, LA, discussant
42nd Southern Regional Science Association, April 10-12, 2003, Louisville, KY, discussant and session chair.
41st Southern Regional Science Association, April 11-13, 2002, Arlington, VA., discussant.
48th North American Meetings of the Regional Science Association International, Nov. 15-17, 2001, Charleston, S.C. Discussant and session chair. Program Chair and Local co-ordinator.
40th Southern Regional Science Association, April 5-7, 2001, Austin, Texas, Discussant, presenter, and session chair. Program chair for conference.
47th North American Meeting of the Regional Science Association International, date, Chicago, Ill. 2000
Attended International Atlantic Economic Conference, Oct. 15 -Oct. 18, Charleston, S.C. 2000
Participant, Fall Economic Outlook Conference, University of South Carolina, Columbia, S.C. Nov. 23, 1999.
Participant, Regional Economic Indicators Workshop, University of South Carolina and College of Charleston, Charleston, S.C., Partially Funded by the Tinker Foundation, May 14-15, 1999.
Discussant and Session Chair, Southern Regional Science Association Meeting, Miami Beach, Fl., April 13-15, 2000.
Discussant and Session Chair, Southern Regional Science Association Meeting, Richmond, VA., April 15-17, 1999.
Town Meeting on International Activity in South Carolina, Clemson University, Jan. 18, 1999
Discussant, Southern Regional Science Association Meeting, Savannah, Georgia, April 2-4, 1998.
Discussant, Southern Regional Science Association Meeting, Memphis, Tennessee, April 17-19, 1997
Discussant, Southern Regional Science Association Meeting, Baltimore, Maryland, April 11-14, 1996.
Session Chair and Discussant, Southern Regional Science Association Meeting, San Antonio, April 20-23, 1995.
Session Chair and Discussant, Southern Regional Science Association Meeting, Orlando, Fl., April 7-10, 1994.
Session Chair and Discussant, Southern Regional Science Association Meeting, 1994, Orlando, Florida.
Session Chair and Discussant, Western Economic Association, (Transportation Economics), July 9-13, 1992, San Francisco, CA.
Discussant, Southern Regional Science Association Meetings 1990, Washington, D.C.

SERVICE TO PROFESSION

World Economic Survey, Institute for Economic Research, Munich, Germany, 2004 – 2008.

Executive Secretary, Southern Regional Science Association, April, 2003- April, 2005.

Southern Regional Science Association Nomination Committee, 2002-2003.

Southern Regional Science Association Student Paper Competition Committee, 2002-2003,

2004-2005.

President, Southern Regional Science Association, April 2001 – April 2002.

Local Government Funding System Project Technical Work Group, 1999 - 2001 (Institute for Public Affairs, University of South Carolina)

Member Board of Directors, South Carolina Export Consortium, 1999 - 2000

SC Digest Economics Advisory Board, (Strom Thurmond Institute, Clemson University) 1999 - 2000

Faculty Fellow, Center for Applied Real Estate Education and Research (CAREER), University of South Carolina, Columbia, S.C., 1997 – 2001

Regional Advisory Committee, S.C. Board of Economic Advisors, 1995 - present.

Program chair and local coordinator, 48th North American Meetings of the Regional Science Association International, Nov. 15-17, 2001, Charleston, S.C.

President-elect, Southern Regional Science Association, Program Chair for 40th Annual Meetings, April 2000 - April 2001

Executive Council, Southern Regional Science Association, 1996 - 2005.

Editorial Advisory Board: *Studies in Economic Analysis*, 1990 - 1991

COMMUNITY SERVICE

The J. Stewart Walker, Jr. Endowed Fund, member Board of Advisors, 2000 - present.

US Sailing Youth Championships 2004 (April 2003- June 2004)

Mentor for Academic Magnet High School senior project 2009- 2010

Mentor for Academic Magnet High School senior project 2000-2001 (Erica Boags, student; Patrick Squires, teacher)

Economic Development Focus Group, City of Charleston (C2000 Update), member, Jan. 1999 - 2000.

Board Member Ashley Bridge District Association (Jan. 1996 - 2005)

Treasurer Ashley Bridge District Association (2002- present)

SERVICE TO COLLEGE (College of Charleston):

General Education Committee (2004- 2006)
Search Committee for Dean of the School of Business and Economics (2003 - 2004)
Institutional Review Board (2002 – 2004), alternate
Post Tenure Review Committee (2000 - 2001)
Advisory Committee for the Minor in Environmental Studies (1997 - 2001)
Budget Committee (Fall 1998 - Spring 1999)
Environmental Institute Committee (Fall 1997 - Spring 1998)

School of Business and Economics:

Curriculum Committee (2004-2005, Chair)
Search Committee for Chair of the ACLS Department (2004)
Search Committee for Marketing and Management (Internship Coordinator for HTM) (2004)
Technology Committee (2000-2001; 2002-2003, Chair)
Graduate Committee (1999-2001; 2002-2003)
The Stanley Schottland Business Leadership Award Selection Committee (Spring 1999, 2004, 2005)
Ad Hoc Internship Committee (Spring 1998)
Student Development Committee, Chair (1996-1999)
Curriculum and Curriculum Development Committee (Fall 1995 - Spring 1996)
Student Recruitment Task Force (Fall 1995 - Spring 1996)
AACSB Steering Committee (Fall 1997 - Spring 1999)

AWARDS and HONORS:

Pi Delta Phi, National French Honor Society, *Lambda Theta* chapter, College of Charleston
2007

2005-06 Hollingsworth Visiting Scholar, Furman University Department of Economics.

School of Business and Economics Teaching Award 2005, College of Charleston
School of Business and Economics Service Award 2003, College of Charleston

PROFESSIONAL PRESENTATIONS (recent sample from 120 presentations):

“Economic Outlook,” Merrill Lynch Investors Meeting, Charleston, S.C. Jan. 29, 2009.
“Depression Economics, AOH 2009 New Horizons Business Seminar, Charleston, S.C., Jan. 22, 2009
“Depression Economics,” Adventures in Learning, Shepherd’s Center, Mt. Pleasant, S.C., Jan. 1, 2009
“Economic Outlook,” First Citizens Bank, Charleston, S.C., Nov. 19, 2008
“The New Economic Reality,” Charleston Trident Association of Realtors, Charleston, S.C., Oct. 23, 2008
“Economic Outlook,” UBS Investors Meeting, Charleston, S.C. Oct. 22, 2009.

“Economic Outlook,” Downtown Charleston Rotary Club, Charleston, S.C., Oct. 5, 2008

“Growth Out of Turbulence: The Economic Outlook for 2008-2009,” Subcontractors Association of Charleston, Charleston, S.C., April 4, 2008.

“Growth Out of Turbulence: The Economic Outlook for 2008-2009,” Summerville Chamber of Commerce Outlook Conference, Charleston, S.C., April 17, 2008.

“Economic Outlook,” Mortgage Lenders of Greater Charleston, Charleston, S.C., April 15, 2008.

“Is a Financial Meltdown an Economic Crisis?” Charleston Estate Planning Council, Feb. 22, 2008.

“The Health of the Economy,” Atlantic Occupational Health 2008 Business Seminar, Charleston, S.C. Feb. 7, 2008.

“Perfect Storm,” Risk Management Association, Charleston, S.C. Nov. 29, 2007.

“Economic Outlook,” South Carolina Association of Realtors, Columbia, S.C., Oct. 18, 2007.

“The Tipping Point,” Top 100 Producers East Cooper (real estate), Charleston, S.C., Sept. 11, 2007.

“South Carolina – Better or Worse than the Numbers?” S.C. Economic Developers’ Association, Columbia, S.C., August 24, 2006.

“The Economic Impact of Recycling in South Carolina,” Carolina Recycling Association 16th Annual Conference and Trade Show, Raleigh, N.C., March 21-24, 2006.

“Economic Update,” S.C. Bankers Association 2006 Credit Conference, Columbia, S.C., March 14, 2006.

“Brief and Random Notes and Thoughts on the Literature of Tax Caps,” The Charleston Tax Council, Charleston, S.C., March 8, 2006.

Panelist on NAFTA and CAFTA, S.C. World Trade Center Conference, Charleston, S.C., Nov. 16-17, 2005.

“The Coming Crash in the Housing Market,” Keller Williams Carolinas Region, Dewees Island, S.C., May 17, 2005.

“Economic Tsunami,” Eastern Association of Equipment Lessors, Charleston, S.C., April 15, 2005.