

Family Business Facts

- * Family owned businesses employ 62% of the US workforce.
- * Over 3 million family businesses have been started in the past 5 years.
- * Family-run businesses account for over 50% of the GDP.
- * Over 1/3 of Fortune 500 companies are family owned.
- * Approximately 60% of all public companies in the US are controlled by families.
- * More than 25% of family firms expect the next CEO to be a woman.
- * Over 30% of family owned businesses survive into the second generation.



Tate Center for Entrepreneurship
School of Business and Economics
College of Charleston
5 Liberty Street
Charleston, SC 29401

Family Enterprise Forum

Strengthening Family Businesses

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Family Enterprise Forum

The College of Charleston's Tate Center for Entrepreneurship offers quality educational programs for lowcountry family businesses through the Family Enterprise Forum (FEF). Established in 2004, the FEF members discuss common challenges and solutions that many family business owners face.



The FEF is a joint partnership with the Cox Family Enterprise Center at Kennesaw State University. The forum provides family business owners with the information they need to be successful in today's highly competitive marketplace through presentations by experts and interactive group sessions.



Areas of Interest

- Succession planning
- Transferring ownership
- Change in family business leadership
- Working with non-family employees
- Raising responsible children
- Estate planning
- Family limited partnership
- Conflict negotiation
- Using customer service to grow your business
- Buy/sell agreements
- Family only business meetings
- Consulting with your banker, attorney, accountant and financial planner
- Using your business for retirement
- Boards and family governance



The Family Enterprise Forum meets monthly at the Tate Center for Entrepreneurship, College of Charleston at 5 Liberty Street. For more information contact:

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